

Raydium

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瑞鼎科技

Raydium Semiconductor Corp.
2Q25 Earnings Conference

2025/08/07

DISCLAIMER

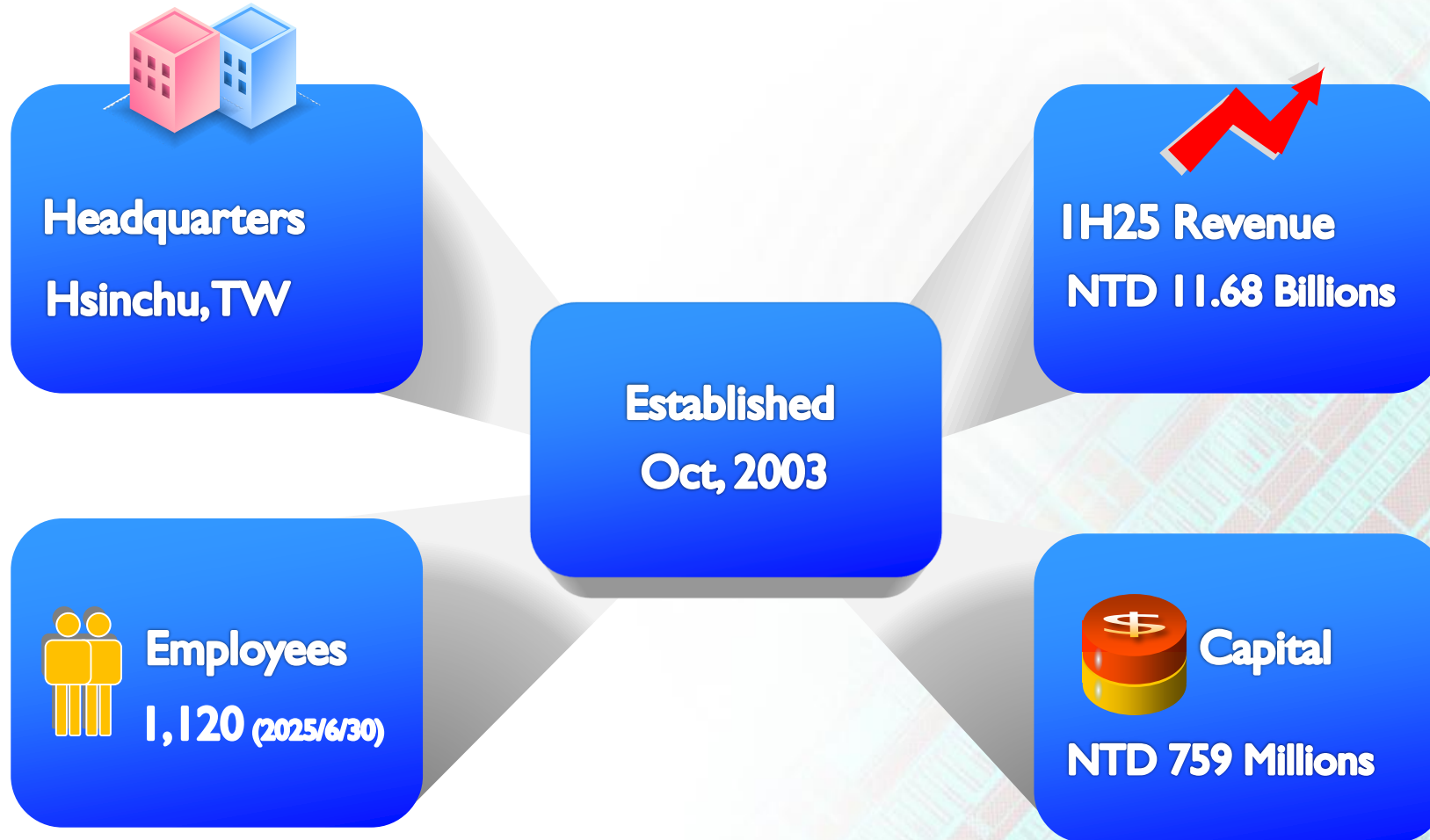
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Agenda

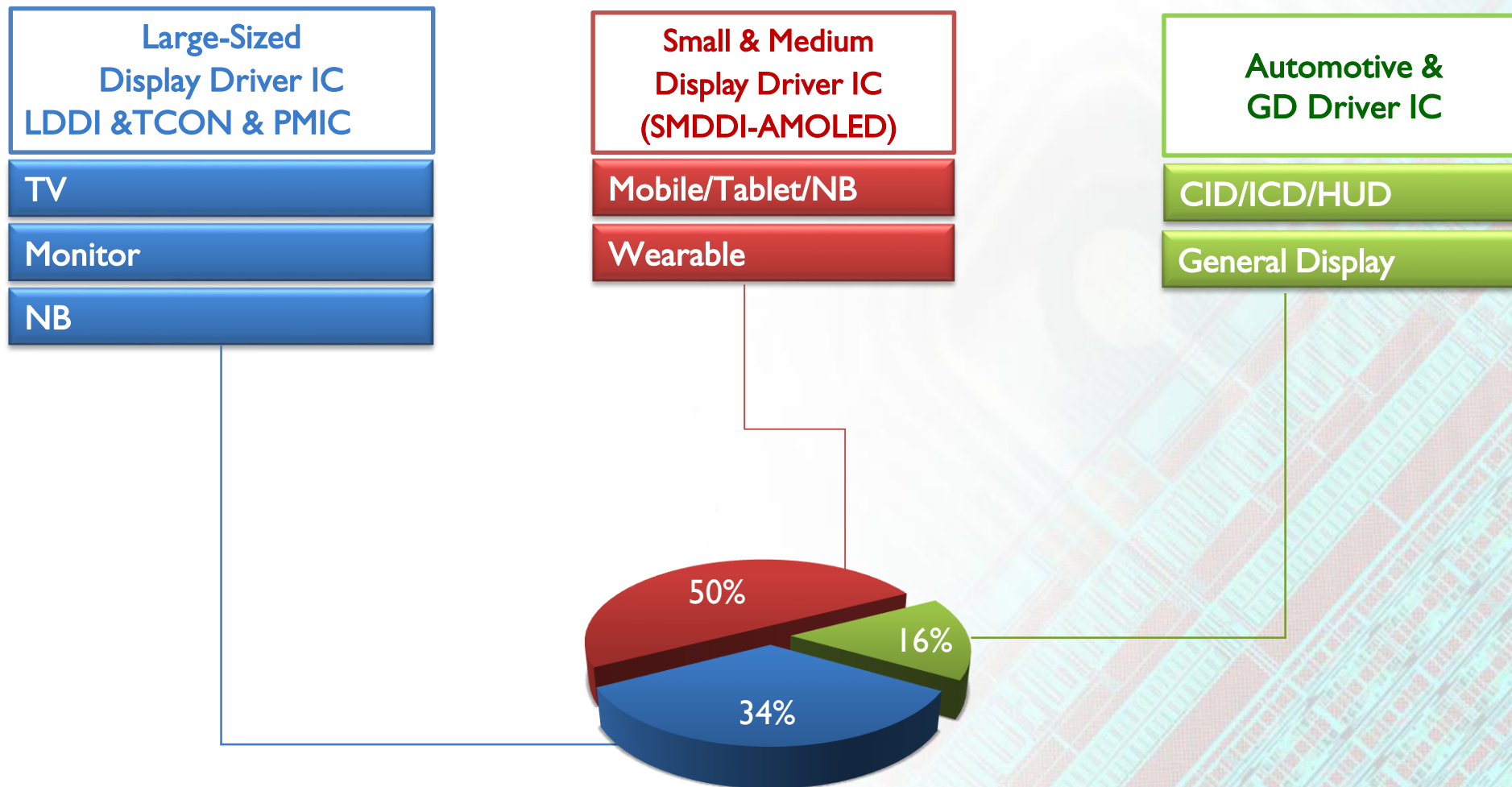
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Company Introduction



Revenue Mix by Product Line



IH25 REVENUE : NTD 11.68B

Products for Applications

LCD



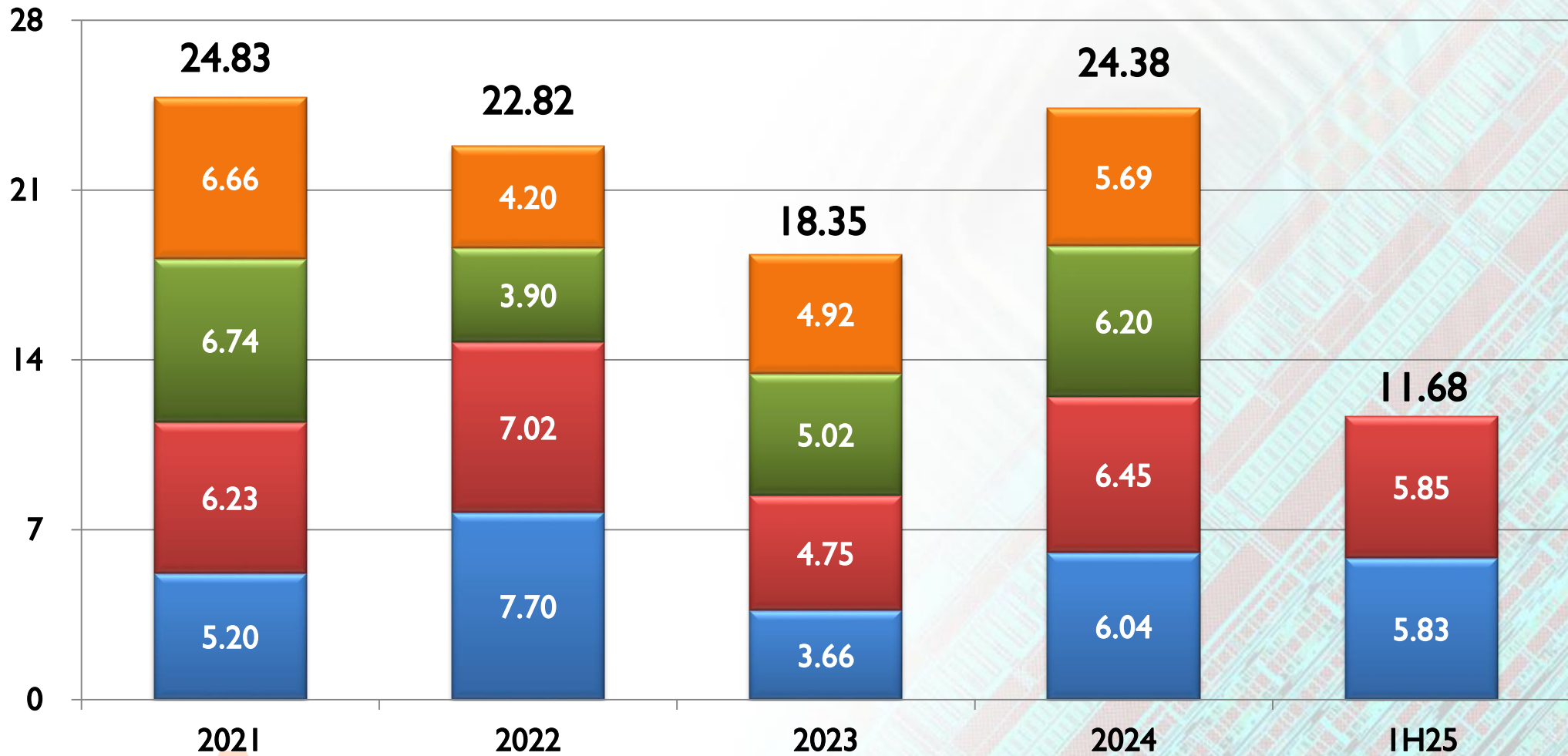
AMOLED



Consolidated Revenue (2021~1H25)

■ Q1 ■ Q2 ■ Q3 ■ Q4

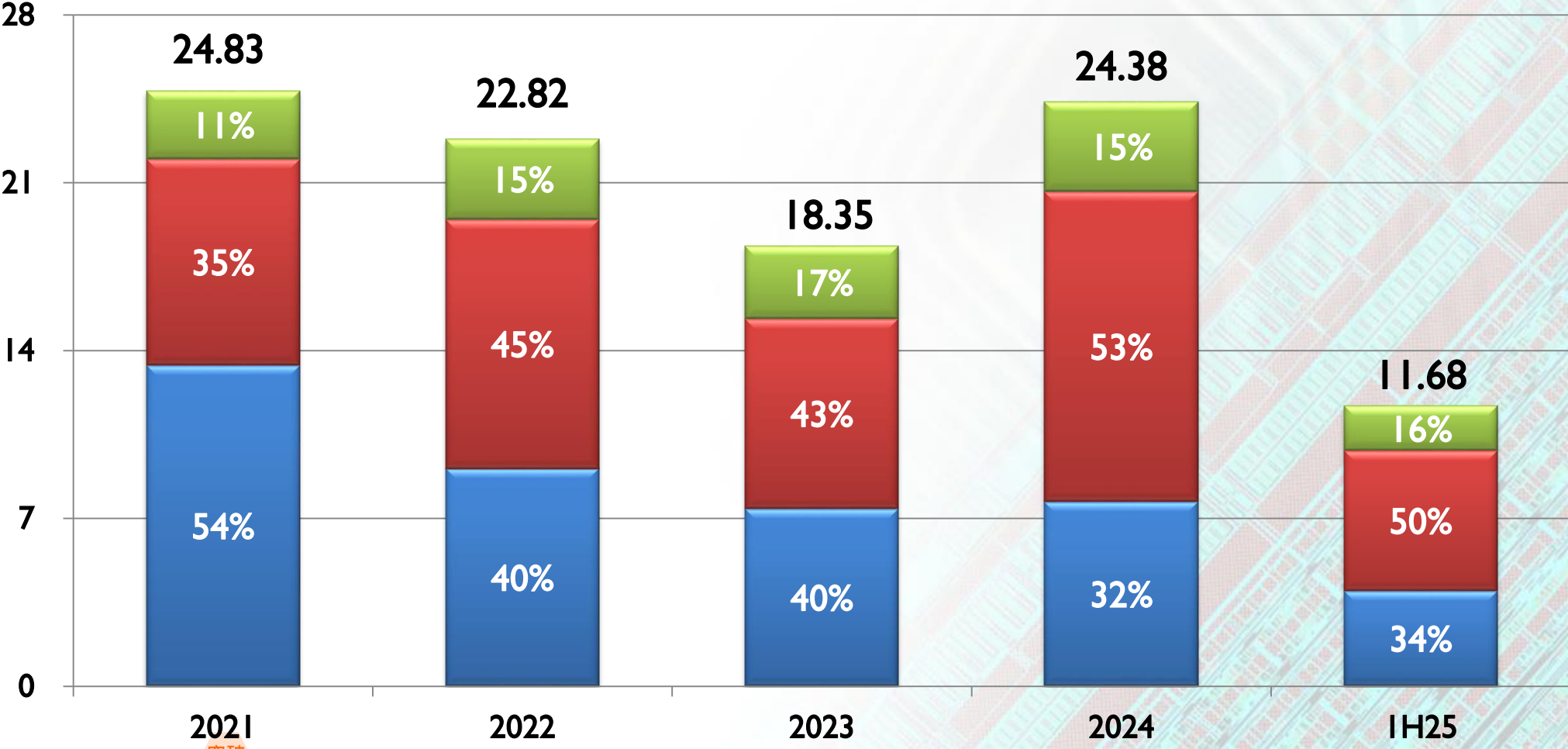
Unit : NT Billion



Consolidated Revenue (2021~1H25)

■ LDDI/TCON/PMIC ■ SMDDI ■ Automotive/GD

Unit : NT Billion



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Q&A

Consolidated Income Statement (2Q25 QoQ & YoY)

Unit: NTD Million

	2Q25	1Q25	QoQ	2Q24	YoY
Revenue/ 營業收入	5,850	5,826	0.4%	6,452	(9.3%)
Gross Profit/ 營業毛利	1,574	1,721	(8.5%)	1,967	(20.0%)
Operating Expenses/ 營業費用	1,136	1,257	(9.6%)	1,379	(17.6%)
Operating Income/ 營業淨利	438	464	(5.8%)	588	(25.6%)
Non-operating Income and Expenses/ 營業外收支	(172)	74	-	94	-
Income Before Income Tax/ 稅前淨利	266	538	(50.6%)	682	(61.0%)
Net Income/ 本期淨利	266	459	(42.1%)	591	(55.0%)
Gross Profit %/ 營業毛利率	26.9%	29.5%	(2.6%)	30.5%	(3.6%)
Operating Income %/ 營業淨利率	7.5%	8.0%	(0.5%)	9.1%	(1.6%)
Net Income %/ 本期淨利率	4.5%	7.9%	(3.4%)	9.2%	(4.7%)
Basic EPS/ 基本每股盈餘(元)	3.50	6.05	(2.55)	7.80	(4.30)

Consolidated Income Statement (IH25 YoY)

Unit: NTD Million

	YTD IH25	YTD IH24	YoY
Revenue/ 營業收入	11,676	12,489	(6.5%)
Gross Profit/ 營業毛利	3,295	3,757	(12.3%)
Operating Expenses/ 營業費用	2,393	2,602	(8.0%)
Operating Income/ 營業淨利	902	1,155	(21.9%)
Non-operating Income and Expenses/ 營業外收支	(98)	173	-
Income Before Income Tax/ 稅前淨利	804	1,328	(39.5%)
Net Income/ 本期淨利	725	1,144	(36.6%)
Gross Profit %/ 營業毛利率	28.2%	30.1%	(1.9%)
Operating Income %/ 營業淨利率	7.7%	9.2%	(1.5%)
Net Income %/ 本期淨利率	6.2%	9.2%	(3.0%)
Basic EPS/ 基本每股盈餘(元)	9.56	15.08	(5.52)

Consolidated Balance Sheets (2025/6/30)

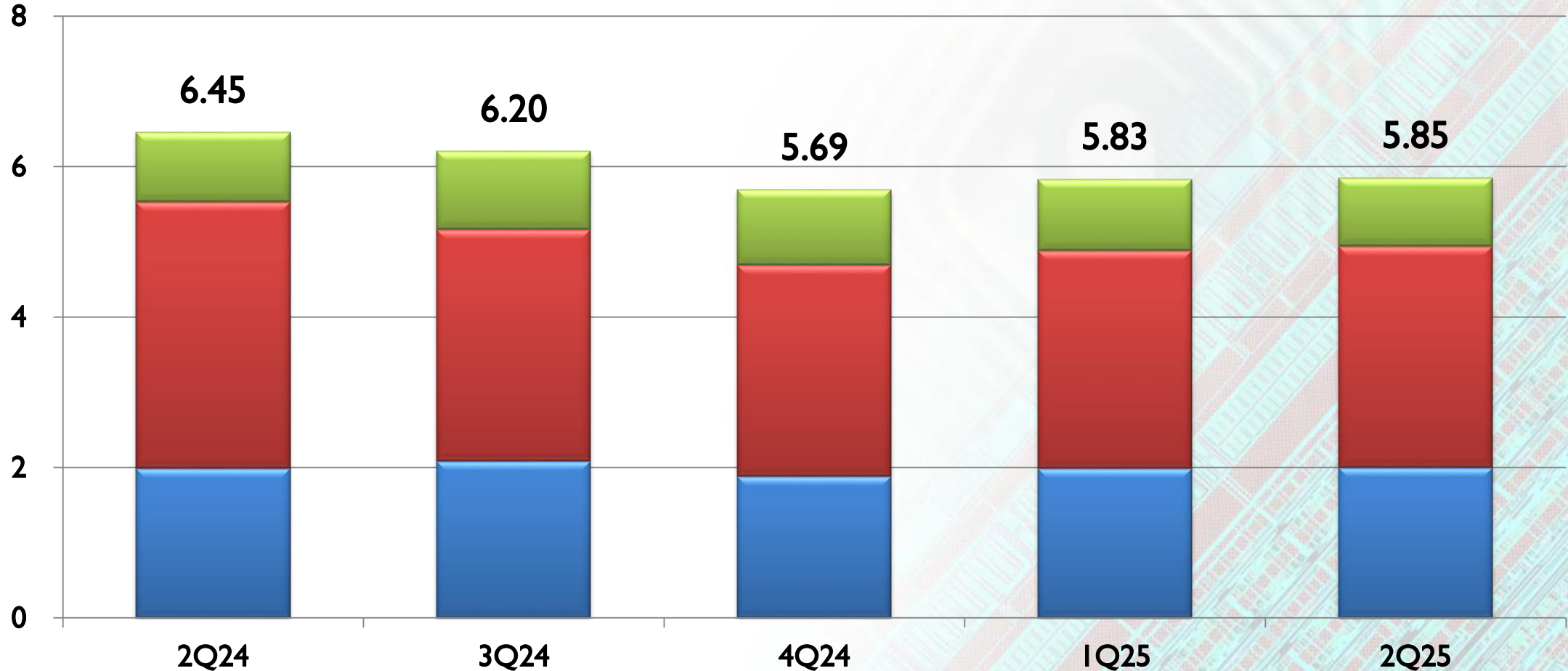
Unit: NTD Million

	2025/6/30	2025/3/31	QoQ	2024/6/30	YoY
Cash and cash equivalents/ 現金及約當現金	5,558	6,140	(9.5%)	6,640	(16.3%)
Accounts receivable/ 應收帳款	3,820	3,727	2.5%	4,131	(7.5%)
Inventories/ 存貨	2,249	2,553	(11.9%)	2,044	10.0%
Other current assets/ 其他流動資產	6,799	6,494	4.7%	6,943	(2.1%)
Non-current assets/ 非流動資產	2,145	1,941	10.5%	2,086	2.8%
Total assets/ 資產總計	20,571	20,855	(1.4%)	21,844	(5.8%)
Current liabilities/ 流動負債	9,095	9,528	(4.5%)	9,941	(8.5%)
Non-current liabilities/ 非流動負債	507	573	(11.5%)	737	(31.2%)
Total equity/ 股東權益	10,969	10,754	2.0%	11,166	(1.8%)
Total liabilities and equity/ 負債與權益	20,571	20,855	(1.4%)	21,844	(5.8%)

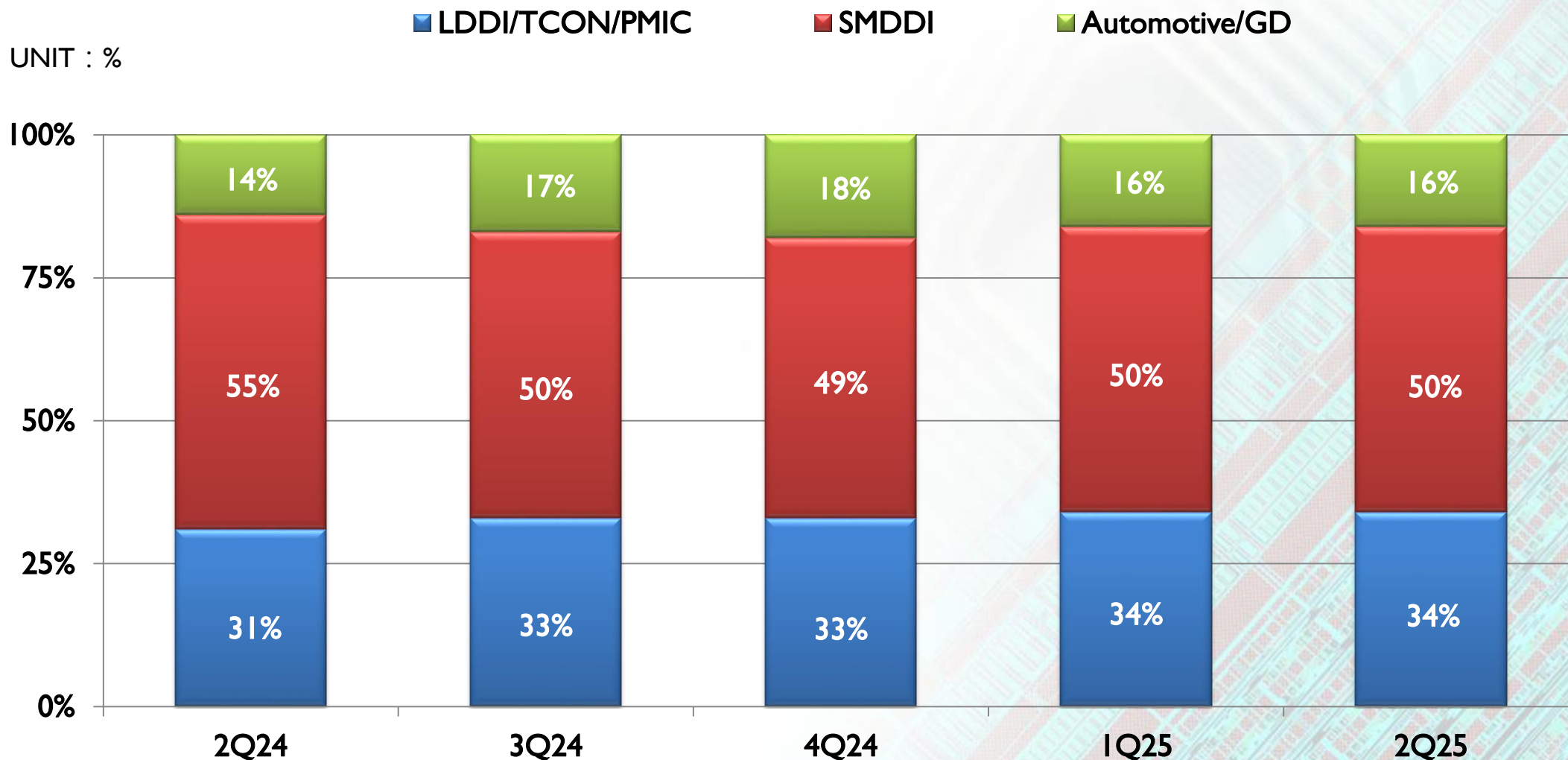
Consolidated Revenue (2Q24~2Q25)

■ LDDI/TCON/PMIC ■ SMDDI ■ Automotive/GD

Unit: NT Billion



Revenue Mix by Product Line (2Q24~2Q25)



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Recent Major Events



- ✓ Selected for the first time as a constituent stock of the 2025 TWSE Corporate Governance 100 Index
- ✓ Included as a constituent stock of the TWSE Taiwan High Compensation 100 Index for four consecutive years (2022–2025)

Recent Key Messages - 1/2

● Review of 2Q25 Operational Highlights

- ✓ Overall revenue recorded modest growth, with the following key factors:
 - Significant appreciation of the New Taiwan Dollar (NTD)
 - Pull-in demand from certain customers due to uncertainties surrounding U.S. tariff policies
- ✓ By product lines:
 - LDDI: Revenue posted slight growth, solid pull-in momentum from NB/Monitor segments. However, demand for TV declined due to clients' capacity adjustments
 - AMOLED: Revenue also recorded modest growth. Demand for wearables increased significantly, driven by broader applications and early pull-ins, while shipment momentum for smartphone AMOLED driver ICs remained stable
 - Auto & GD: Demand continued to grow steadily; however, revenue experienced a slight decline due to FX impacts

Recent Key Messages - 2/2

● 3Q25 Business Highlights

- ✓ Key factors impacting 3Q25 include:
 - Demand may be influenced by tariff issues and subsidy policies in China
 - We expected the demand are expected to return to seasonal patterns; no strong customer pull-in momentum due to early inventory builds in 1H25
 - Fluctuations in the FX will continue to impact revenue performance this quarter
- ✓ Demand for product lines:
 - LDDI :IT is expected to be soft, while TV is likely to rebound following customer production control
 - AMOLED DDIC : Shipment for smartphones and wearables is expected to slow due to early pull-ins in Q2, with overall demand volumes remaining relatively flat. However, IT-related demand is expected to grow.
 - Auto & GD DDIC: New TDDI projects are entering MP; shipment momentum is expected to remain stable

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2Q25 Financial Result

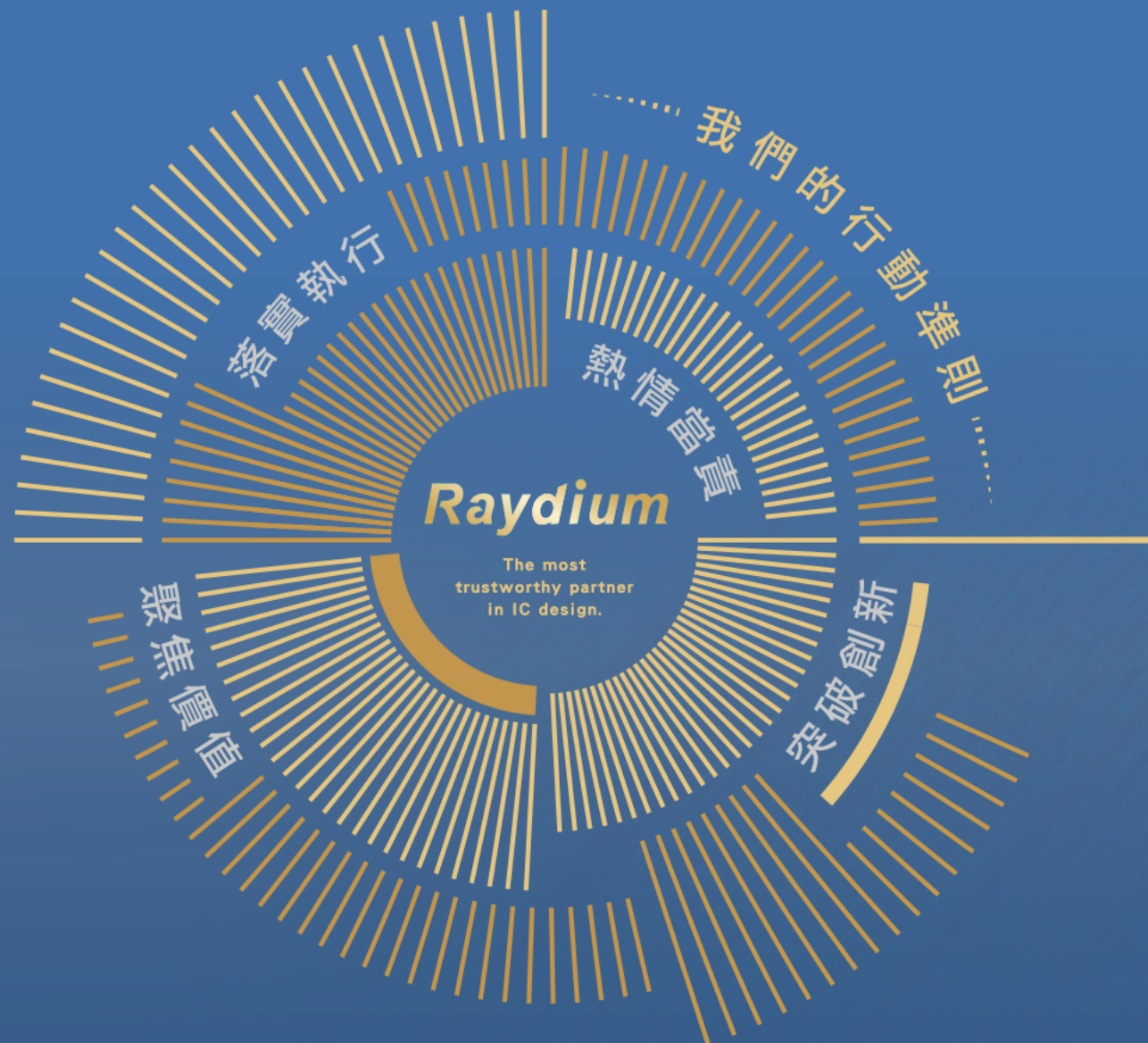
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Q&A

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Raydium



We Differentiate By Technology

