

Raydium

3592 TT

瑞鼎科技

Raydium Semiconductor Corp.

3Q25 Earnings Conference

2025/11/06

DISCLAIMER

- The content mentioned in this presentation is the information obtained by the company based on company information and current situation. If there is further development or adjustment in the future, the company will disclose the information in accordance with the law, but will not update or amend this presentation.
- The content of this report is not investment advice.

Agenda

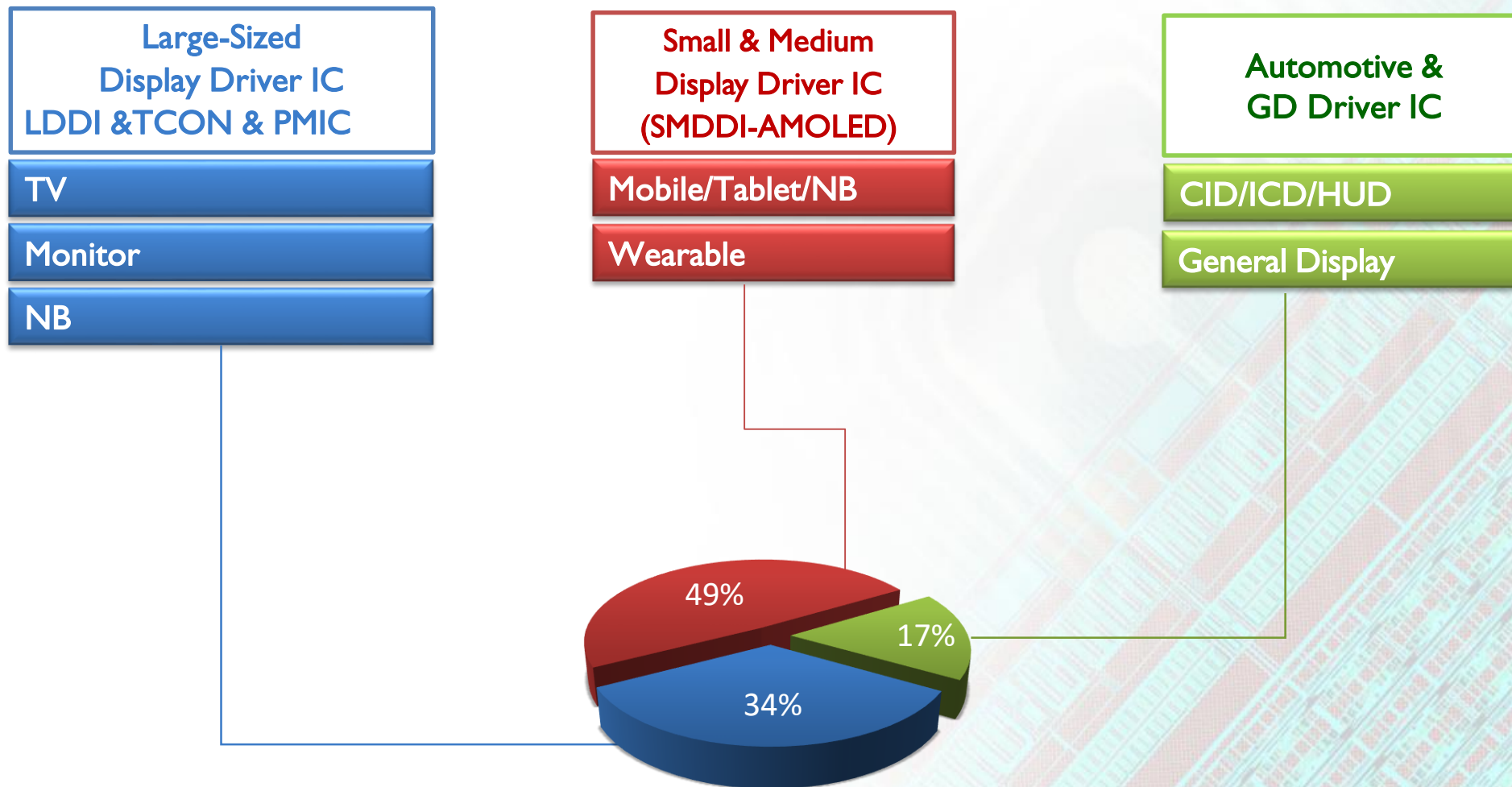
- 1 Company Facts
- 2 3Q25 Financial Result
- 3 Recent Major Events and Key Messages
- 4 Q&A

- 1 Company Facts
- 2 3Q25 Financial Result
- 3 Recent Major Events and Key Messages
- 4 Q&A

Company Introduction



Revenue Mix by Product Line



IQ~3Q25 REVENUE : NTD 17.10B

Products for Applications

LCD



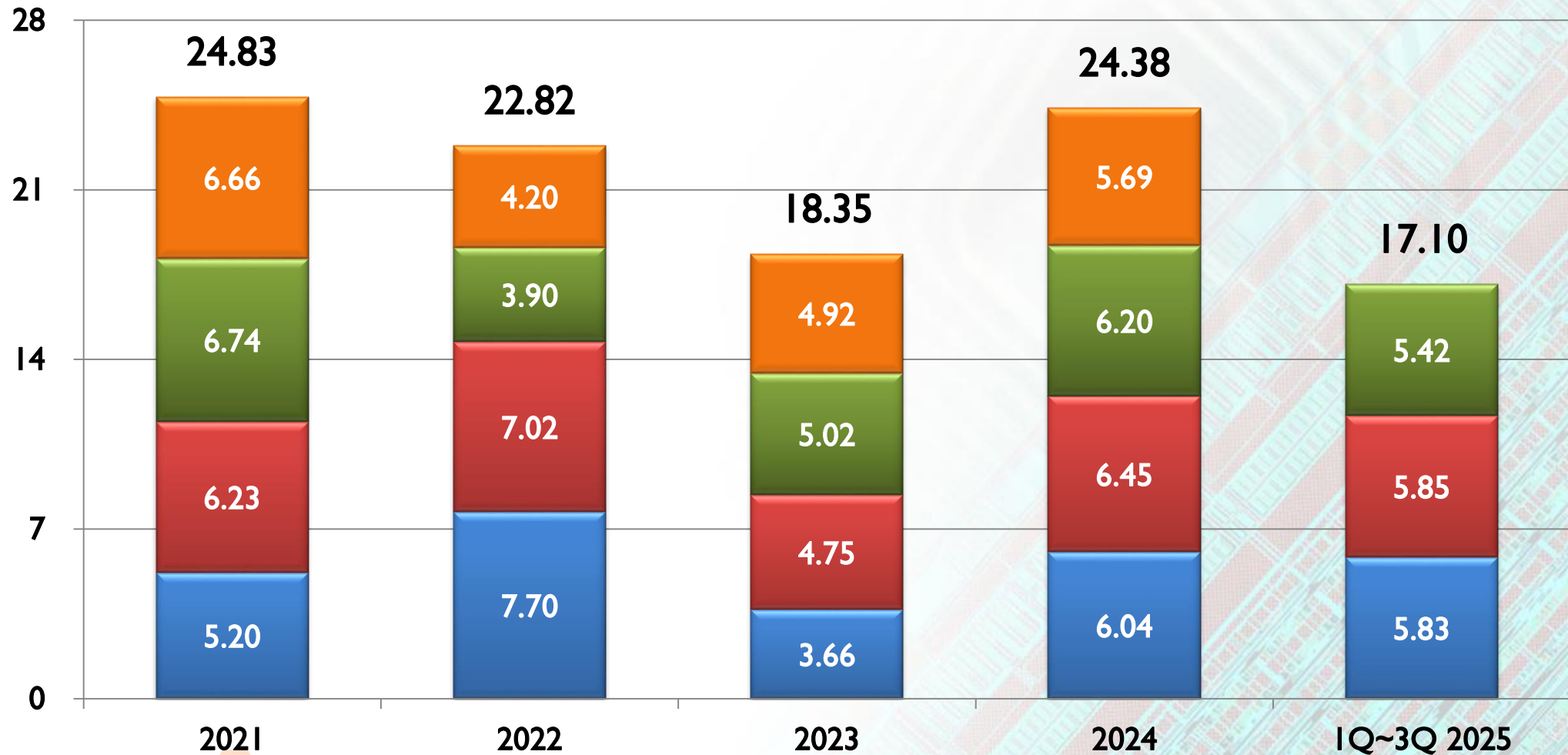
AMOLED



Consolidated Revenue (2021~3Q 2025)

■ Q1 ■ Q2 ■ Q3 ■ Q4

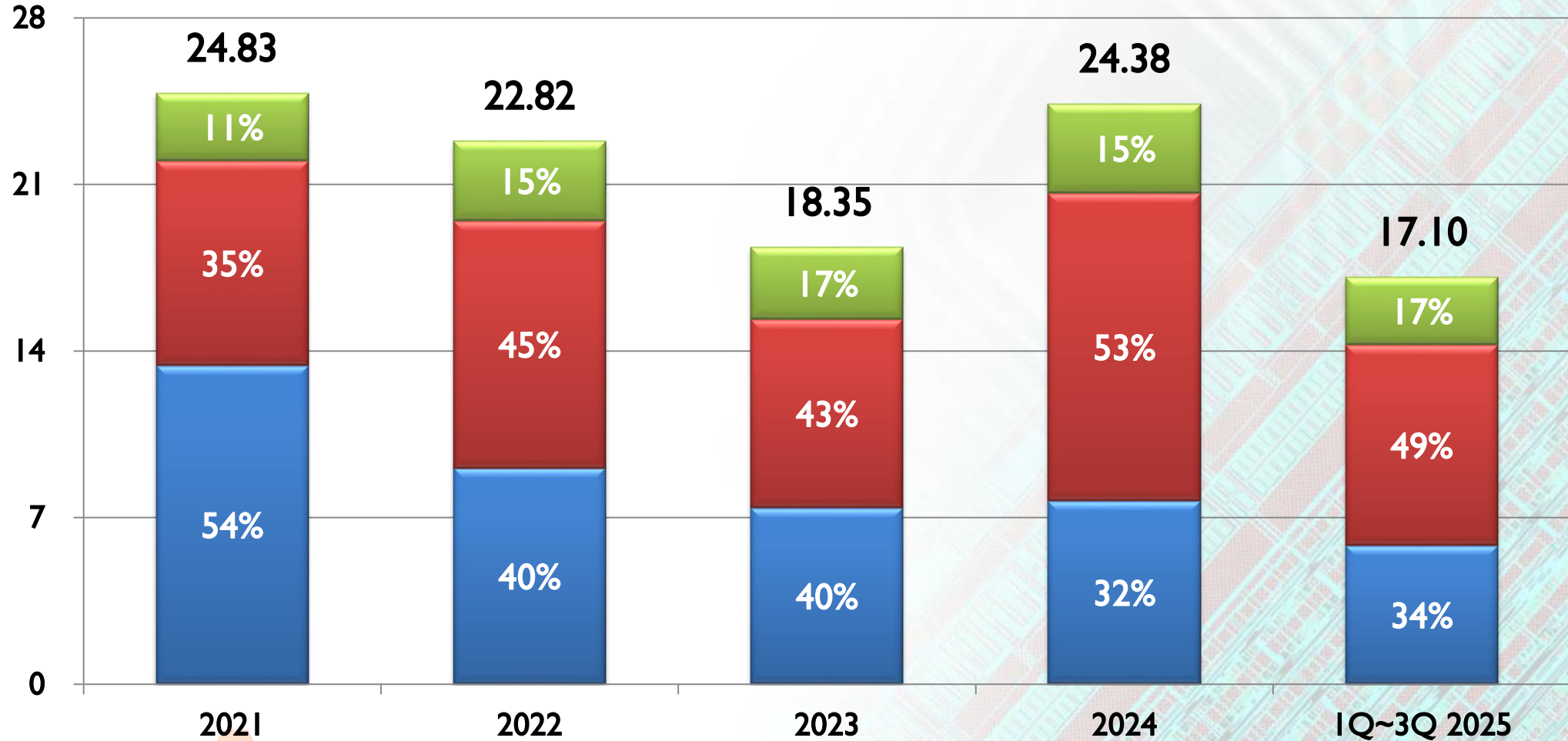
Unit : NT Billion



Consolidated Revenue (2021~3Q 2025)

■ LDDI/TCON/PMIC ■ SMDDI ■ Automotive/GD

Unit : NT Billion



1

Company Facts

2

3Q25 Financial Result

3

Recent Major Events and Key Messages

4

Q&A

Consolidated Income Statement (3Q25 QoQ & YoY)

Unit: NTD Million

	3Q25	2Q25	QoQ	3Q24	YoY
Revenue/ 營業收入	5,427	5,850	(7.2%)	6,200	(12.5%)
Gross Profit/ 營業毛利	1,554	1,574	(1.2%)	1,875	(17.1%)
Operating Expenses/ 營業費用	1,205	1,136	6.1%	1,278	(5.6%)
Operating Income/ 營業淨利	349	438	(20.3%)	597	(41.6%)
Non-operating Income and Expenses/ 營業外收支	55	(172)	-	31	78.9%
Income Before Income Tax/ 稅前淨利	404	266	52.0%	628	(35.7%)
Net Income/ 本期淨利	344	266	29.2%	537	(36.0%)
Gross Profit %/ 營業毛利率	28.6%	26.9%	1.7%	30.2%	(1.6%)
Operating Income %/ 營業淨利率	6.4%	7.5%	(1.1%)	9.6%	(3.2%)
Net Income %/ 本期淨利率	6.3%	4.5%	1.8%	8.7%	(2.4%)
Basic EPS/ 基本每股盈餘(元)	4.53	3.50	1.03	7.08	(2.55)

Consolidated Income Statement (1Q~3Q25 YoY)

Unit: NTD Million

	YTD 3Q25	YTD 3Q24	YoY
Revenue/ 營業收入	17,103	18,688	(8.5%)
Gross Profit/ 營業毛利	4,850	5,632	(13.9%)
Operating Expenses/ 營業費用	3,600	3,880	(7.2%)
Operating Income/ 營業淨利	1,250	1,752	(28.6%)
Non-operating Income and Expenses/ 營業外收支	(42)	204	-
Income Before Income Tax/ 稅前淨利	1,208	1,956	(38.2%)
Net Income/ 本期淨利	1,069	1,681	(36.4%)
Gross Profit %/ 營業毛利率	28.4%	30.1%	(1.7%)
Operating Income %/ 營業淨利率	7.3%	9.4%	(2.1%)
Net Income %/ 本期淨利率	6.2%	9.0%	(2.8%)
Basic EPS/ 基本每股盈餘(元)	14.09	22.16	(8.07)

Consolidated Balance Sheets-2025/9/30

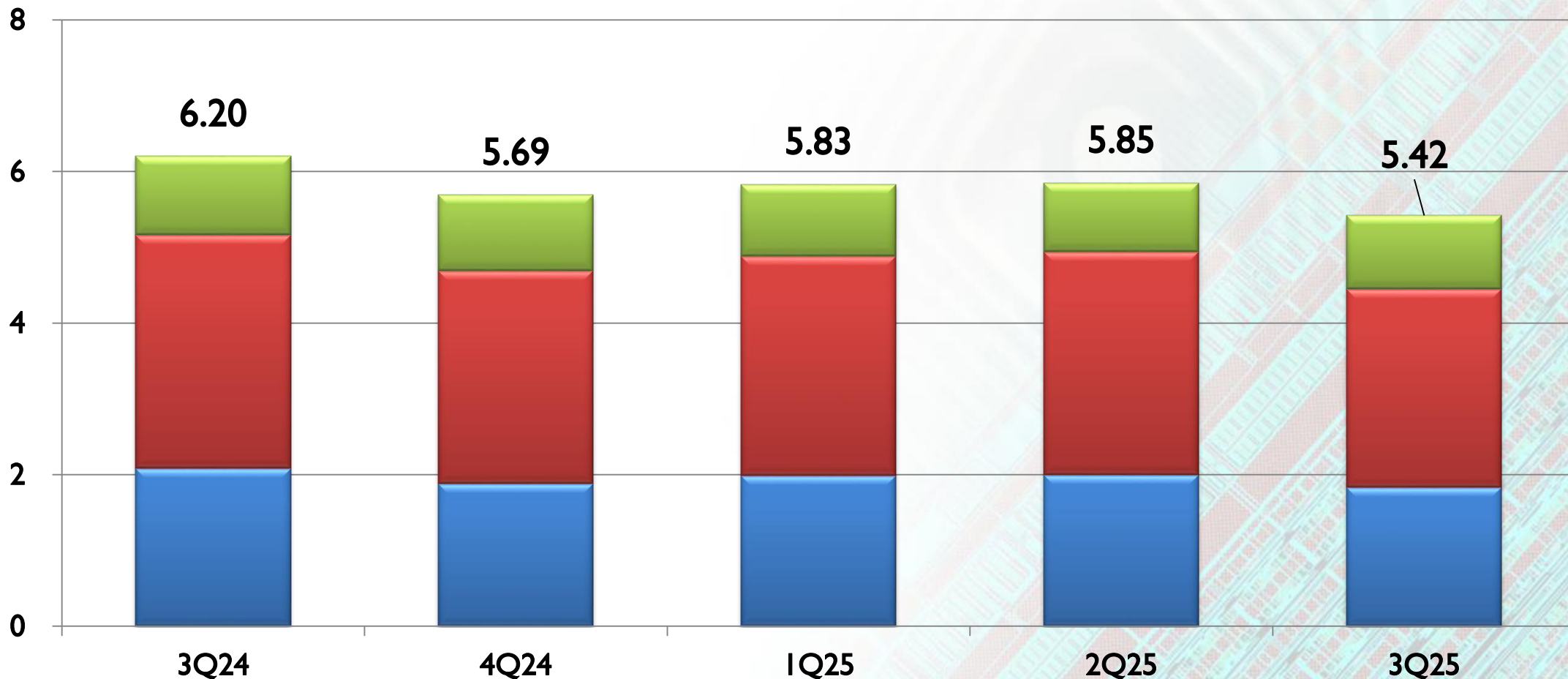
Unit: NTD Million

	2025/9/30	2025/6/30	QoQ	2024/9/30	YoY
Cash and cash equivalents/ 現金及約當現金	4,226	5,558	(24.0%)	5,568	(24.1%)
Accounts receivable/ 應收帳款	3,867	3,820	1.2%	3,712	4.2%
Inventories/ 存貨	2,225	2,249	(1.1%)	2,395	(7.1%)
Other current assets/ 其他流動資產	6,469	6,799	(4.9%)	6,215	4.1%
Non-current assets/ 非流動資產	2,233	2,145	4.1%	1,973	13.2%
Total assets/ 資產總計	19,020	20,571	(7.5%)	19,863	(4.2%)
Current liabilities/ 流動負債	7,349	9,095	(19.2%)	7,623	(3.6%)
Non-current liabilities/ 非流動負債	364	507	(28.2%)	557	(34.6%)
Total equity/ 股東權益	11,307	10,969	3.1%	11,683	(3.2%)
Total liabilities and equity/ 負債與權益	19,020	20,571	(7.5%)	19,863	(4.2%)

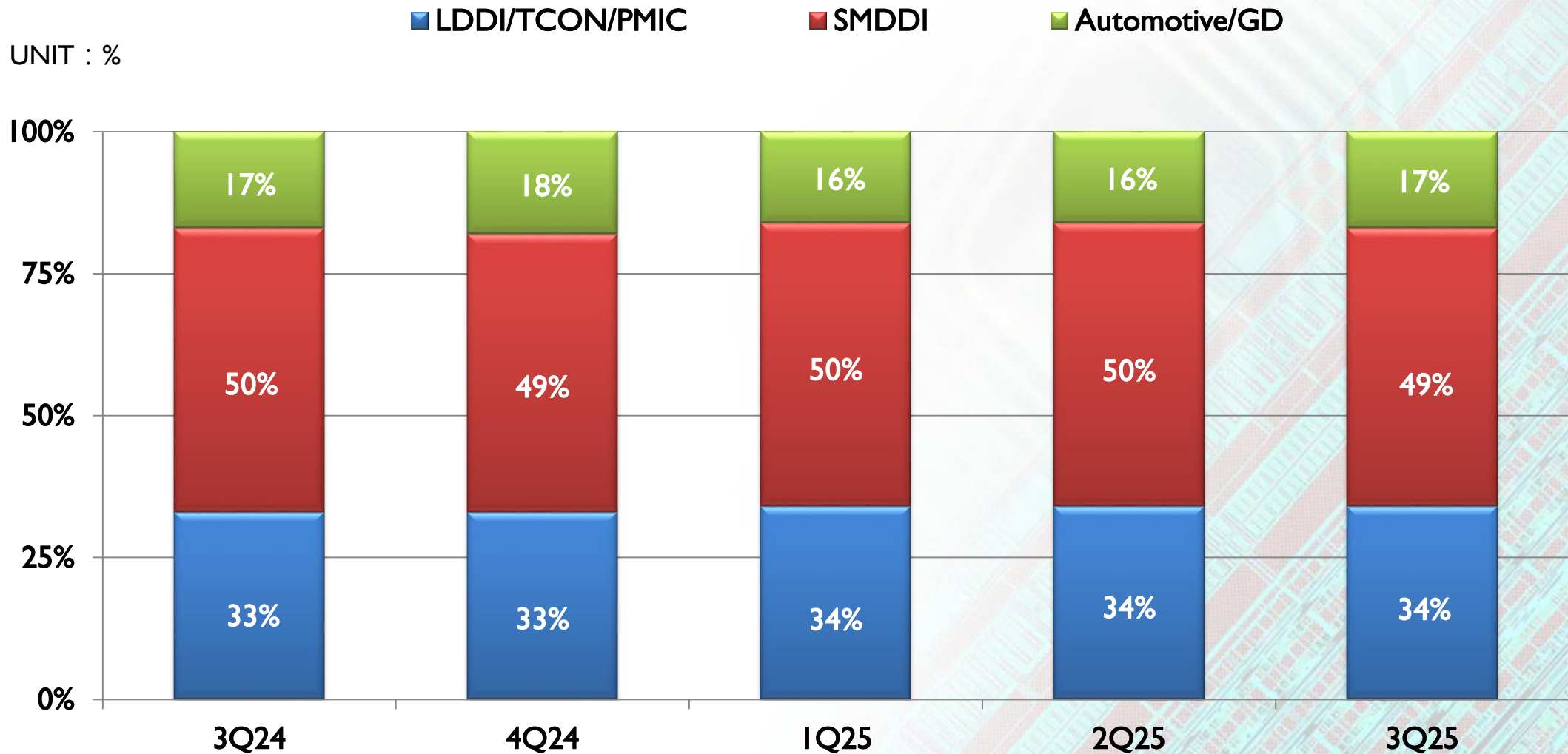
Consolidated Revenue (2Q24~3Q25)

■ LDDI/TCON/PMIC ■ SMDDI ■ Automotive/GD

Unit: NT Billion



Revenue Mix by Product Line (2Q24~3Q25)



1

Company Facts

2

3Q25 Financial Result

3

Recent Major Events and Key Messages

4

Q&A

Recent Major Events

Received ISO 26262 ASIL B Ready certification from SGS.



Invited to join the 2025 E.SUN ESG Sustainability Initiative



Recent Key Messages - 1/2

● Review of 3Q25 Operational Highlights

- ✓ Overall revenue declined QoQ compared to 2Q:
 - Early customer pull-ins in 1H
 - Weaker impact from China subsidy programs
 - NT dollar appreciation
- ✓ By product lines:
 - LDDI: Overall revenue softened as IT demand weakened due to early customer pull-ins, while TV applications regained momentum following customer capacity adjustments.
 - Small- and Medium-Sized AMOLED Driver ICs: Shipment momentum slowed as customers completed early stockpiling in 2Q
 - Auto & GD: Revenue maintained steady growth, supported by new model ramp-ups and customer inventory build-up

Recent Key Messages - 2/2

● 4Q25 Business Highlights

✓ Overall business trend:

- The company is entering the industry's traditional low season, with overall demand expected to soften.

✓ Product line trends:

- Small- and Medium-Sized AMOLED: Demand momentum is expected to weaken due to customers' year-end inventory adjustments.
- Auto & GD: After the completion of customer inventory build-up in the third quarter, demand is expected to slightly ease in the fourth quarter.
- LDDI: Following inventory digestion in the third quarter, shipment momentum is returning to normal. With additional new IT product orders, fourth-quarter demand is expected to grow.

1

Company Facts

2

2Q25 Financial Result

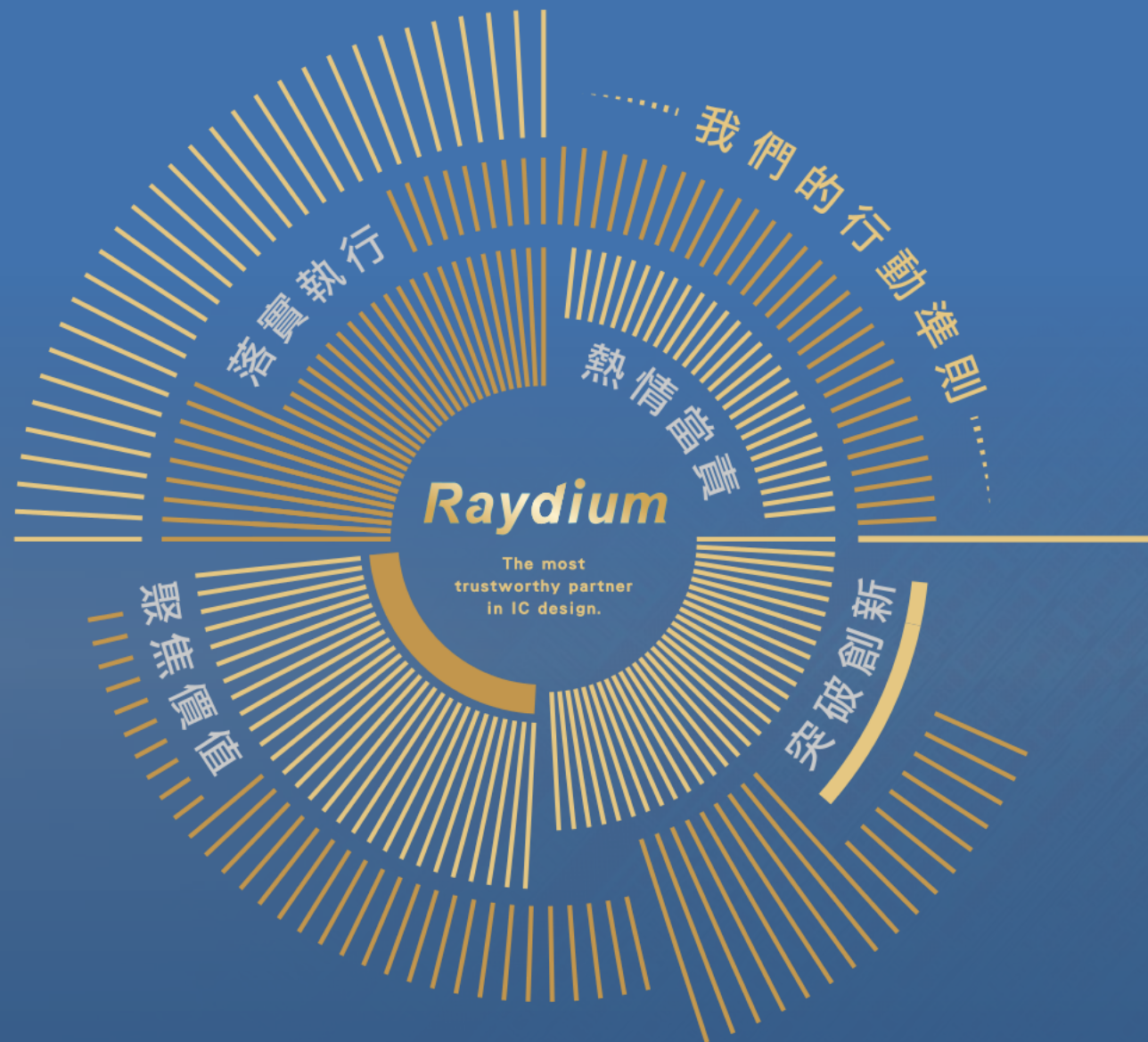
3

Recent Major Events and Key Messages

4

Q&A

Q&A



Raydium



We Differentiate By Technology

